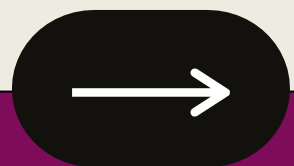




Tejano Center Financial Highlights

[One Minute Report – Click Below](#)

As of May 31, 2023





Highlights of Interim Financial Report (unaudited)

July 25, 2023

BUDGET AMENDMENT REPORT
BA # 2 & BA # 3





INTERIM FINANCIAL REPORT (unaudited) TCCC/RYSS OPERATING FUNDS Balance Sheet as of May 31, 2023

Total Assets:
\$49,301,898

Total Liabilities:
\$27,572,139

Total Net Assets:
\$21,729,759

Tejano Center for Community Concerns, Inc			
Consolidated Statement of Financial Position			
<i>Unaudited</i>			
As of 5/31/23			
	RYSS	Non-School	Total
ASSETS			
Current Assets			
Cash and Cash Equivalents	\$ 5,273,285	\$ 2,866,014	\$ 8,139,299
Accounts Receivable	\$ 1,221,761	\$ 2,127	\$ 1,223,888
Prepaid Expenses	\$ 2,911	\$ -	\$ 2,911
Total Current Assets	\$ 6,497,958	\$ 2,868,141	\$ 9,366,099
Property, Plant & Equipment			
Land	\$ 257,648	\$ 6,397,390	\$ 6,655,038
Buildings and Improvements	\$ 4,276,805	\$ 25,399,032	\$ 29,675,836
Furniture, Vehicules, and Equipment	\$ 2,835,006	\$ 1,660,473	\$ 4,495,479
Accumulated Depreciation	\$ (4,079,192)	\$ (8,447,440)	\$ (12,526,632)
Total Property, Plant & Equipment	\$ 3,290,267	\$ 25,009,455	\$ 28,299,722
Other Long-term Assets			
Construction in Progress	\$ -	\$ 11,556,226	\$ 11,556,226
Other assets	\$ 30,832	\$ 49,020	\$ 79,852
Total Other Long-term Assets	\$ 30,832	\$ 11,605,246	\$ 11,636,078
TOTAL ASSETS	\$ 9,819,057	\$ 39,482,842	\$ 49,301,898
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts Payable	\$ (55,887)	\$ 823,562	\$ 767,675
Payroll Liabilities	\$ 175,150	\$ 45,265	\$ 220,414
Accrued Wages	\$ -	\$ 640	\$ 640
Deferred Revenue	\$ -	\$ 124,484	\$ 124,484
Intercompany	\$ 4,229,322	\$ (3,461,085)	\$ 768,237
Notes Payable - Current Portion	\$ -	\$ 3,329,489	\$ 3,329,489
Bonds Payable - Current Portion	\$ -	\$ -	\$ -
Total Current Liabilities	\$ 4,348,584	\$ 862,354	\$ 5,210,938
Long-term Liabilities			
Notes Payable - Net of Current Portion	\$ -	\$ 22,361,201	\$ 22,361,201
Bonds Payable - Net of Current Portion	\$ -	\$ -	\$ -
Total Long-term Liabilities	\$ -	\$ 22,361,201	\$ 22,361,201
Total Liabilities	\$ 4,348,584	\$ 23,223,555	\$ 27,572,139
Net Assets			
Without donor restrictions	\$ 5,386,281	\$ 17,436,593	\$ 22,822,875
With donor restrictions	\$ 463,761	\$ 682,085	\$ 1,145,846
Current Year	\$ (379,570)	\$ (1,859,392)	\$ (2,238,962)
Total Net Assets	\$ 5,470,473	\$ 16,259,286	\$ 21,729,759
TOTAL LIABILITIES AND NET ASSETS	\$ 9,819,057	\$ 39,482,841	\$ 49,301,898



INTERIM FINANCIAL REPORT (unaudited) RYSS OPERATING FUNDS Balance Sheet as of May 31, 2023

Total Assets:

\$9,819,057

Total Liabilities:

\$4,398,584

Total Net Assets :

\$5,470,473

Tejano Center for Community Concerns, Inc			
Consolidated Statement of Financial Position			
<i>Unaudited</i>			
As of 5/31/23			
	RYSS	Non-School	Total
ASSETS			
Current Assets			
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Total Liabilities	\$ 4,348,584	\$ 23,223,555	\$ 27,572,139
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Current Year	\$ (379,570)	\$ (1,859,392)	\$ (2,238,962)
Total Net Assets	\$ 5,470,473	\$ 16,259,286	\$ 21,729,759
TOTAL LIABILITIES AND NET ASSETS	\$ 9,819,057	\$ 39,482,841	\$ 49,301,898

INTERIM FINANCIAL REPORT (unaudited)

INTERIM CFO MESSAGE

May 31, 2023

The **ESTIMATED** Net Assets balance at 5/31/2023 is **\$21,729,759** after current appropriations.

As year end adjustments are completed, a budget amendment will be submitted to the board for items that impact Net Assets.

	Net Assets (a) As of 8-31-22	NET (Rev-Exp) YTD Activity	Estimated Net Assets As of May 31, 2023
NET ASSETS			
Without Donor Resrictions	22,822,885	(2,238,972)	20,583,913
With Donor Restrictions	1,145,846	-	1,145,846
Total Consolidated	\$ 23,968,731	\$ (2,238,972)	\$ 21,729,759
NET ASSETS RYSS			
Without Donor Resrictions	5,386,284	(379,572)	5,006,712
With Donor Restrictions	463,761	-	463,761
Total RYSS	\$ 5,850,045	\$ (379,572)	\$ 5,470,473
NET ASSETS Non School			
Without Donor Resrictions	17,436,601	(1,859,400)	15,577,201
With Donor Restrictions	682,085	-	682,085
Total Non School	\$ 18,118,686	\$ (1,859,400)	\$ 16,259,286

Note: (a) From 8-21-22 Audited Report
 (b) Net Activity is total YTS Revenue Less Total YTD Expenses

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2023

Financial Ratios

● Level One - **Indicator of Financial Strength**

● Level Two - **Indicator of Efficient Leverage**

● Level Three - **Indicators of Efficiency**

● Level Four - **Indicators of Revenue Growth**

Debt Coverage Ratio

Borrower: Tejano Center for Community Concerns		As of: --->	Aug 31 2022	May 31 2023
Days Cash on Hand Requirement:			100	
Unrestricted Cash		\$8,779,292	8,139,299	
Less: Short term borrowings		\$500,000	\$500,000	
		\$8,279,292	\$7,639,299	
Operating Expenses		\$28,108,246	\$ 28,274,815	
Less: depreciation		\$4,495,481	4,495,481	
Add: GASB		\$0	-	
Total Operating Expenses:		\$23,612,765	\$23,779,334	
Daily Operating Expenses (Divided by 365)		\$64,693	\$65,149	
Days Cash on Hand		128 PASS	117 PASS	

*Pursuant to section 8.17 (e) of the Tri-Party Loan and Security Agreement the Charter School is required to maintain Unrestricted Cash in an amount sufficient to pay at least 100 days of Operating Expenses as of August 31st of each year.

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2023

Indicators of Debt Compliance

Budgeted 100 Days

Budgeted 1.10 ratio

Cash On Hand Requirement

What is the percent of Cash to Daily Operating Expenditures?

Cash and Equivalents	<u>\$8,139,299</u>
Daily Avg Expenditures	\$65,149

Goal : 110
Benchmark: 100
Danger: Under 100

125 FY23

128 FY22

Debt Service Coverage Ratio Requirement

What is the income availability to cover debt payments

Income available for Debt Service Divided by Debt Service Payments

$$\text{\$3,190,230} / \text{1,350,000} = \text{2.36}$$

Goal : > 1.10 +
Benchmark : 1.10
Danger : Under 1.10

2.36 FY23

10.43 FY22

*Pursuant to section 8.17 (e) of the Tri-Party Loan and Security Agreement the Charter School is required to maintain Unrestricted Cash in an amount sufficient to pay at least 100 days of Operating Expenses as of August 31st of each year.

*Pursuant to section 8.17 (d) of the Tri-Party Loan and Security Agreement the Charter School shall maintain a Coverage Ratio equal to 1.10x as of August 31st of each year.

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2023

Indicators of Financial Strength

Percent of Net Assets to Oper. Fund

Avg Expenditures Ratio

What is the percent of Net Assets to cover one month of expenditures ?

Working Capital Ratio

What is the cash flow availability for the organization?

<u>Net assets</u>	<u>\$21,729,759</u>
Total Avg Expenditures	\$2,356,235

Goal :	> 4.00 +
Benchmark:	1.00 to 4.00
Danger:	Under 1.0

Total Current Assets
Less Total Current Liabilities
\$9,366,099-8,070,944 = \$1,295,155

Goal :	>\$5,000,000
Benchmark :	\$3M to \$5M
Danger :	Under < \$3M

**9.22 Months
FY23**

**6.22 Months
FY22**

\$1.2M FY23

\$6.3M FY22

Budgeted 6.22

Budgeted \$6.3M

INTERIM FINANCIAL REPORT (unaudited)
As of May 31, 2023
Indicators of Efficient Leverage Reserves

Net Assets Ratio
 How much is available in reserves?

Net Assets – Restricted	\$1,145,846
Total Net Assets	\$21,729,759

Goal: <5%
 Benchmark: 3% to 5%
 Danger: >5%

Debt to Income Ratio
 What is the ability of TCCC to cover its debt payments?

Annual Principal and Interest Payments on Term Debt and Capital Leases \$1,350,000
Revenue Less D Service
\$26,035,852-\$1,350,000

Goal: <10% of annual revenue
 Benchmark: 7% to <18%
 Danger: Over > 18%

6% FY23

Budgeted 5%

5% FY22

5% FY23

Budgeted 8%

14% FY22

INTERIM FINANCIAL REPORT (unaudited)
 As of May 31, 2023
Indicators of Efficiency

State Aid to Total Revenue Ratio
 How efficient is RYSS at leveraging total revenues? (Current)

Indirect Cost to revenues Ratio
 How much dependency on indirect cost from grants?

TEA State Aid	\$14,376,036
<hr/>	
Total Revenue	\$26,035,852
Goal:	50% to 60% of revenue
Benchmark:	20% to 50%
Danger:	Under <20%

Indirect Cost Operating	\$35,000
<hr/>	
Total Operating Revenues	\$19,679,525
Goal:	>5%
Benchmark:	2% to 5%
Danger:	Under < 2%

55% FY23

40% FY22

1% FY23

1% FY22

Budgeted 40%

Budgeted 1%

INTERIM FINANCIAL REPORT (unaudited)

As of May 31, 2023

Indicators of Revenue Growth

Non School Revenue Ratio How are revenues spread across all Funds?		Non School Revenue Growth Ratio What is the market growth for Non school revenue?	
Total Non School Revenue	\$8,215,720	Non School Current Year Less Last Year Revenues	-\$8,215,720-16,368,064
<hr/>		<hr/>	
Total Revenues	\$26,035,852	Revenues Last Year	\$ 16,368,064
Goal:	>50% of annual revenue	Goal:	>3% of + growth
Benchmark:	30% to 50%	Benchmark:	0% to 3%
Danger:	Under 30%	Danger:	Under 0%

32% FY23

40% FY22

-50% FY23

719% FY22

Budgeted 40%

Budgeted 1%

Budget Amendments for July 2023

BA # 2 \$3,600,000 Expansion Grant

BA # 3 \$155,934 NIFA Grant

FY 2022-
2023
Net Assets
and
Amendment

Budgeted
Activity

INTERIM FINANCIAL REPORT (unaudited)

RYSS OPERATING FUNDS and TCCC FUNDS

REVENUES (INFLOWS)

Budget to Actual for period ending May 31, 2023

		FY 22-23	Year to Date	Percent
Fund #	RYSS SCHOOL	Budget	Received/ Billed	%
420	Operating Fund	20,042,069	14,376,036	72%
240	Food Service Fund	1,567,500	1,612,794	103%
Various	Grants Funds - Federal	7,473,348	3,634,351	49%
461	Local Other Revenue	60,000	56,344	94%
	Total RYSS	\$ 29,142,917	\$ 19,679,525	68%
	NON-SCHOOL	Budget	Received/ Billed	%
170,171	Agency Fund	400,000	1,899,262	475%
	Includes Health Grant -COH	593,407	-	0%
464	Child Placement Agency (CPA)	720,000	395,064	55%
190,485,486	Affordable Housing Fund	407,500	336,190	83%
181	Sunrise Loft Properties	10,000,000	3,406,370	34%
180, 495	Tejano Commercial Properties	1,876,500	126,466	7%
484	RESOLVE	405,988	192,976	48%
		\$ 14,403,395	\$ 6,356,328	44%
	Total Budget and End of Month	\$ 43,546,312	\$ 26,035,852	60%
		Total Budget	YTD	

INTERIM FINANCIAL REPORT (unaudited)

RYSS OPERATING FUNDS AND TCCC FUNDS

Expenditures (OUTFLOWS)

Budget to Actual for period ending May 31, 2023

			FY 22-23	Year to Date	Spend %
Fund #	RYSS SCHOOL	Budget %	Budget	Encum- Spent	%
420	Operating Fund	42%	19,160,814	13,662,438	71%
240	Food Service Fund	4%	1,947,000	1,270,392	65%
Various	Grants Funds - Federal	20%	9,037,055	5,083,777	56%
461	Local Other Revenue	0%	75,986	42,487	56%
	Total RYSS		\$ 30,220,855	\$ 20,059,095	66%
	Monthly Avg		2,518,405	1,671,591	
	NON-SCHOOL		Budget	Encum- Spent	%
170	Agency Fund	2%	833,384	1,383,302	166%
171	Project Grad	2%	1,005,000		0%
180	Tejano Commercial Properties	4%	1,780,500	173,465	10%
181	Sunrise Loft Properties \$10M	22%	10,000,000	5,562,428	0%
190	Affordable Housing Fund	1%	373,347	407,961	109%
290	HAF Counseling	1%	527,400	-	0%
464	Child Placement Agency (CPA)	2%	720,000	458,243	64%
484	RESOLVE	1%	405,988	230,321	57%
			\$ 15,645,619	\$ 8,215,720	53%
	Total Budget and End of Month	100%	\$ 45,866,474	\$ 28,274,815	62%
			Total Budget	YTD	
	Monthly Avg		3,822,206	2,356,235	
	Note (1) Fund Established in March 2023				

INTERIM FINANCIAL REPORT (unaudited)

SUMMARY OF FINANCES ANALYSIS

Fiscal Year-To-Date as of May 31, 2023

Last Update: JUL 10, 2023

Payment Cycle: Preliminary

Payment Class: 4

Run Id: 40956

Funding Elements			
Students		LPE	DPE
1.	Refined Average Daily Attendance (ADA)	1,526.263	1,526.263
2.	Regular Program ADA (Ref ADA - Spec Ed FTEs - CT FTEs)	1,431.499	1,431.499
3.	Special Education FTEs	58.675	58.675
4.	Career & Technology FTEs	36.089	36.089
5.	Weighted ADA (WADA)	2,577.511	2,573.667

Projected 1,433 ADA
As of 6th six weeks 1,431.49 ADA

INTERIM FINANCIAL REPORT (unaudited)

SUMMARY OF FINANCES ANALYSIS

Fiscal Year-To-Date as of May 31, 2023

Foundation School Program (FSP) State Funding		LPE	DPE
43.	FSP State Share of Tier One (Total Cost of Tier One - Local Fund Assignment - ASF)	\$15,016,507	\$14,993,272
44.	Tier Two	\$1,943,682	\$1,940,782
45.	Other Programs	\$256,496	\$256,496
46.	Total FSP Operations Funding	\$17,216,685	\$17,190,550
State Aid by Fund Code / Object Code - Funding Source		LPE	DPE
M&O State Aid			
47.	199/5812 - Foundation School Fund	\$17,216,685	\$17,190,550
48.	199/5811 - Available School Fund	\$883,228	\$883,228
I&S State Aid			
49.	599/5829 - EDA	\$0	\$0
50.	599/5829 - Instructional Facilities Allotment (Bond)	\$0	\$0
51.	199/5829 - Instructional Facilities Allotment (Lease Purchase)	\$0	\$0
52.	Additional State Aid for Homestead Exemption (ASAHE) for Facilities	\$0	\$0
53.	TOTAL FSP/ASF STATE AID	\$18,099,913	\$18,073,778

Projected \$18.07 Million
Budget As of Jul 2023 **\$19M**

INTERIM FINANCIAL REPORT (unaudited)

SUMMARY of TEA Grant Revenue Activity

Fiscal Year-To-Date as of May 31, 2023

		Orig Award	Grant Period	ORIGINAL 2023 BUDGET	May23 Activity	YTD Activity	YTD Balance	% Collected/Used
Revenues:								
State program revenues:								
420	Foundation school program		9/1/22 to 8/31/23	19,517,069	1,540,624	14,081,344	5,435,725	1
420	TCLAS GR (Indirect costs)				7,388	7,388	-7,388	#DIV/0!
397	Texas Advanced Placement		Reimbursement	125	0	0	125	-
429	Blended Learning		05/25/21 to 05/31/23	120,487	5,659	10,867	109,620	-
410	Textbook Allotment		Reimbursement	1,620	0	0	1,620	-
429	TCLAS GR	531,434	10/26/21 to 5/31/24	289,388	35,057	74,883	214,505	0
429	TCLAS GR (Indirect costs)				-7,388	-7,388	7,388	#DIV/0!
499	Communities Foundation Texas		Reimbursement	0	0	0	0	-
240	CNP State Matching		9/1/22 to 8/31/23	14,500	6,069	30,818	-16,318	2
Total State program revenues				19,943,189	1,587,410	14,197,912	5,745,277	1
Federal program revenues:								
211	Title I Part A Funds		9/1/22 to 9/30/23	1,130,038	21,849	549,847	580,191	0
211/35	Title I ESF	169,000	7/8/21 to 9/30/23		13,964	60,850	-60,850	-
					0			
					0			
224	IDEA B- Special Ed		9/1/22 to 9/30/23	269,887	43,875	124,588	145,299	0
225	IDEA B- Preschool- Spec. Ed.		9/1/22 to 9/30/23	1,547	0	0	1,547	-
	Dyslexia Funding Support	2,800	11/8/22 to 8/31/23		0			
	School Safety Standards	200,000	2/9/23 to 4/30/25		0			
429/68	Technology Lending Grant	100,000	2/21/23 to 4/30/24		0			
	Silent Panic Alert	11,428	1/30/23 to 6/30/24		0			
					0			
244	CTE Basic Grant Perkins	35,962	9/1/22 to 8/15/23	29,202	0	0	29,202	-
255	Teacher Development (Title II Eff Inst)	104,650	9/1/22 to 9/30/23	105,847	12,835	34,392	71,455	0
263	Title III, Part A, LEP	98,515	9/1/22 to 9/30/23	96,223	5,922	5,922	90,301	0
	Title III Migrant	6,295	9/1/22 to 9/30/23		0			
265	Century Comm Learning/Pass through HCDE Cycle 10th	122,000	8/1/22 to 7/31/23					
				122,000	6,930	24,212	97,788	0
279	TCLAS-ESSER III	1,365,179	10/26/21 to 8/31/24	609,763	58,730	58,730	551,033	-
279	TCLAS-ESSER III (Indirect costs)				-6,696	-6,696	6,696	1
280	JROTC		Reimbursement	92,735	7,334	57,760	34,975	1
281	ESSER II	3,143,894	9/2/21 to 9/30/23	1,566,435	0	873,103	693,332	1
282	ESSER III	7,063,019	7/27/21 to 9/30/24	2,613,580	0	743,746	1,869,834	0
289	Title IV Part A	67,471	9/1/22 to 9/30/23	64,202	11,838	30,134	34,068	0
289	LEP Summer		Reimbursement		0	8,713	-8,713	-
352	21st Century (Brownsville)		8/1/22 to 7/31/23	360,269	38,022	140,690	219,579	0
420	SHARS, Erate, Etc.		9/1/22 to 8/31/23	275,000	0	212,642	62,358	1
420	TCLAS-ESSER III (Indirect costs)				6,696	6,696	-6,696	#DIV/0!
240	NSLP & Breakfast		9/1/22 to 8/31/23	1,493,000	187,005	1,529,306	-36,306	1
Total Federal program revenues				8,829,728	408,302	4,454,632	4,375,096	1
Other revenues:								
240	Cafeteria Sales		9/1/22 to 8/31/23	60,000	5,971	52,670	7,330	1
420	General Local Revenue		9/1/22 to 8/31/23	250,000	-14,819	67,966	182,034	0
461	Local Other Revenue		9/1/22 to 8/31/23	60,000	6,530	56,344	3,656	1
496	Bellwether				50,000	50,000	-50,000	#DIV/0!
497	Charter School GF	800,000	Pending for May		0	800,000	-800,000	-
Total Other revenues				370,000	47,682	1,026,981	-656,981	3
Total revenues				29,142,917	2,043,394	19,679,525	9,463,392	1

Interim Financial Report (Unaudited)

**I certify that the foregoing information is true and accurate
to the best of my knowledge.**

/s/ Jesus J. Amezcua, RTSBA, CPA, Ph.D., CPFIM, Interim CFO- HCDE Consultant

/s/ Adam Dominguez, Business Coordinator

/s/ Kimber Fucello Consultant

